

Minutes of the Organization Meeting
of the Board of Directors of The
Rustic Ridge Homeowners'
Association held at Plum Borough,
Pennsylvania on August 12, 2008 at
7:00 P.M.

Present: Rina DiFrank, Robbin Simpson-Greenberg, Martin Greenberg, and John
Grasinger.

Mrs. Difrank presented and read the following Call and Waiver of Notice of Meeting
signed by all the directors:

CALL AND WAIVER OF NOTICE
OF THE
ORGANIZATION MEETING OF THE INITIAL DIRECTORS

We, the undersigned, being all the directors of The Rustic Ridge Homeowners' Association do hereby call and waive notice of the time, place and purpose of the meeting of the initial directors of the Association and do fix the 10th day of August 12, 2008 at 7:00 P.M., as the time and the offices of Grasinger Homes, Inc, 8035 Saltsburg Road, Plum Borough, Pennsylvania as the place of said meeting.

And we do hereby waive all the requirements of the statutes of Pennsylvania as to the notice of this meeting and we do hereby consent to the transaction of such business as may come before said meeting.

Rina DiFrank, Director

Robbin Simpson-Greenberg, Director

Martin Greenberg, Director

John Grasinger, Director

Dated: August 12, 2008

The Chairman stated that four out of five directors are present, there was a quorum and it was in order to proceed with the business of the meeting.

The minutes from the July meeting were reviewed. A motion was made by Mr. Grasinger to accept the July minutes. Ms. Simpson-Greenberg seconded. The vote was 4 – 0.

The next order of business was to review the financial statements. A motion was made to accept the financial statements by Mr. Greenberg and seconded by Mr. Grasinger. The vote was 4 – 0.

The next order of business was to review the delinquent notices status. So far 162 homeowners have paid. Four delinquent owners have paid last year's assessment.

The next order of business was to discuss the landscaping. A motion was made to pay the landscaping bill from May for \$1595.00 by Mr. Grasinger and seconded by Ms. Simpson-Greenberg. The vote was 4 – 0.

Other outstanding bills were also reviewed. A motion was made by Mr. Grasinger to pay \$161.56 for 13 certified return receipts and postage for delinquent homeowners, \$700.00 for Kuhn Excavating for clearing the walking trails, and \$58.00 for the post office box yearly fee and seconded by Ms. Simpson-Greenberg. The vote was 4 – 0.

The Board is still waiting for a letter of engagement from the auditor.

With no more business to discuss, the meeting was adjourned. The next meeting was scheduled to be September 9th, 2008 at 7:00.

Secretary