

Minutes of the Organization Meeting
of the Board of Directors of The
Rustic Ridge Homeowners'
Association held at Plum Borough,
Pennsylvania on June 12, 2007 at
7:00 P.M.

Present: Robbin Simpson-Greenberg, Rina DiFrank and John Grasinger

Mrs. DiFrank presented and read the following Call and Waiver of Notice of Meeting
signed by all the directors:

CALL AND WAIVER OF NOTICE
OF THE
ORGANIZATION MEETING OF THE INITIAL DIRECTORS

We, the undersigned, being all the directors of The Rustic Ridge Homeowners' Association do hereby call and waive notice of the time, place and purpose of the meeting of the initial directors of the Association and do fix the 12th day of June, 2007 at 7:00 P.M., as the time and the offices of Grasinger Homes, Inc, 8035 Saltsburg Road, Plum Borough, Pennsylvania as the place of said meeting.

And we do hereby waive all the requirements of the statutes of Pennsylvania as to the notice of this meeting and we do hereby consent to the transaction of such business as may come before said meeting.

Rina DiFrank, Director

Robbin Simpson-Greenberg, Director

John Grasinger, Director

Dated: June 12, 2007

The Chairman stated that three out of five directors being present, there was a quorum and it was in order to proceed with the business of the meeting.

The minutes of the May meeting were reviewed. Mr. Grasinger made the motion to accept the minutes and Ms. Simpson-Greenberg seconded. The vote was 3 – 0.

The financial statements were reviewed. A motion was made by Mr. Grasinger to accept the Income Statement and Balance sheets. Ms. Simpson-Greenberg seconded. The vote was 3 - 0.

The next order of business was paying invoices. Motions were made by Mr. Grasinger to pay the landscaper, the insurance, and the Swards and seconded by Ms. Simpson-Greenberg. The vote was 3 - 0.

The next order of business was to discuss the letter from Donna Flaherty. Mrs. DiFrank will write a response and email the letter. It needs to be determined that the signs in her yard are covered by the HOA insurance policy.

Mr. Grasinger offered to look for the right of way information on the drawings.

The next order of business was discussing the audit for 2006. Ms. Simpson-Greenberg stated that the audit was completed last week and should be mailed by the following week.

The next order of business was discussing the policy regarding late payments. It was decided to follow the policy currently in place. Anyone not paying by June 15th will receive a letter.

With no more business to discuss, the meeting was adjourned. The next meeting was scheduled to be July 10th, 2007 at 7:00.

Secretary