

Minutes of the Organization Meeting
of the Board of Directors of The
Rustic Ridge Homeowners'
Association held at Plum Borough,
Pennsylvania on September 12, 2006
at 7:00 P M.

Present: Robbin Simpson-Greenberg, Kena DiFrank, Martin Greenberg and John
Grasinger.

Mrs. DiFrank presented and read the following Call and Waiver of Notice of Meeting
signed by all the directors:

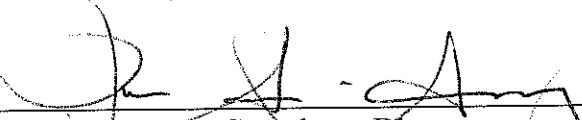
CALL AND WAIVER OF NOTICE
OF THE
ORGANIZATION MEETING OF THE INITIAL DIRECTORS

We, the undersigned, being all the directors of The Rustic Ridge Homeowners' Association do hereby call and waive notice of the time, place and purpose of the meeting of the initial directors of the Association and do fix the 12th day of September, 2006 at 7:00 P.M., as the time and the offices of Grasinger Homes, Inc, 8035 Saltsburg Road, Plum Borough, Pennsylvania as the place of said meeting.

And we do hereby waive all the requirements of the statutes of Pennsylvania as to the notice of this meeting and we do hereby consent to the transaction of such business as may come before said meeting.




Rena Difrank, Director



Robbin Simpson-Greenberg, Director



Martin Greenberg, Director



John Grasinger, Director

Dated: September 12, 2006

The Chairman stated that with four directors being present, there was a quorum and it was in order to proceed with the business of the meeting.

The minutes from the August 15th, 2006 meeting were approved 4 – 0. Mrs. Simpson-Greenberg made the motion and Mr. Grasinger seconded.

The second order of business was to review the financial statements. Mr. Grasinger made a motion to accept the financial statements and Mr. Greenberg seconded. The vote was 4 – 0.


The next order of business is the delinquent residents payments. There were no new payments. Mrs. DiFrank will attempt to contact some of the residents.

There were no outstanding bills to pay.

A motion was made by Mrs. DiFrank to approve the landscaping by from Scampone provided it will be no more than \$856. Mr. Grasinger seconded. The vote was 4 – 0.

The board then discussed the term length for the board members. The Board clarified the wording in the bylaws by restating that each term will continue until the last lot in the plan is sold. At that point the newest 25% of the residents will elect a homeowner that will replace Mr. Grasinger and one year later the entire community will vote on replacing all of the members.

With no more business to discuss, the meeting was adjourned. The next meeting was scheduled to be October 10th, 2006.


Secretary